

# CAPABILITY DEVELOPMENT VOUCHER FUND

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## How does the voucher fund work?

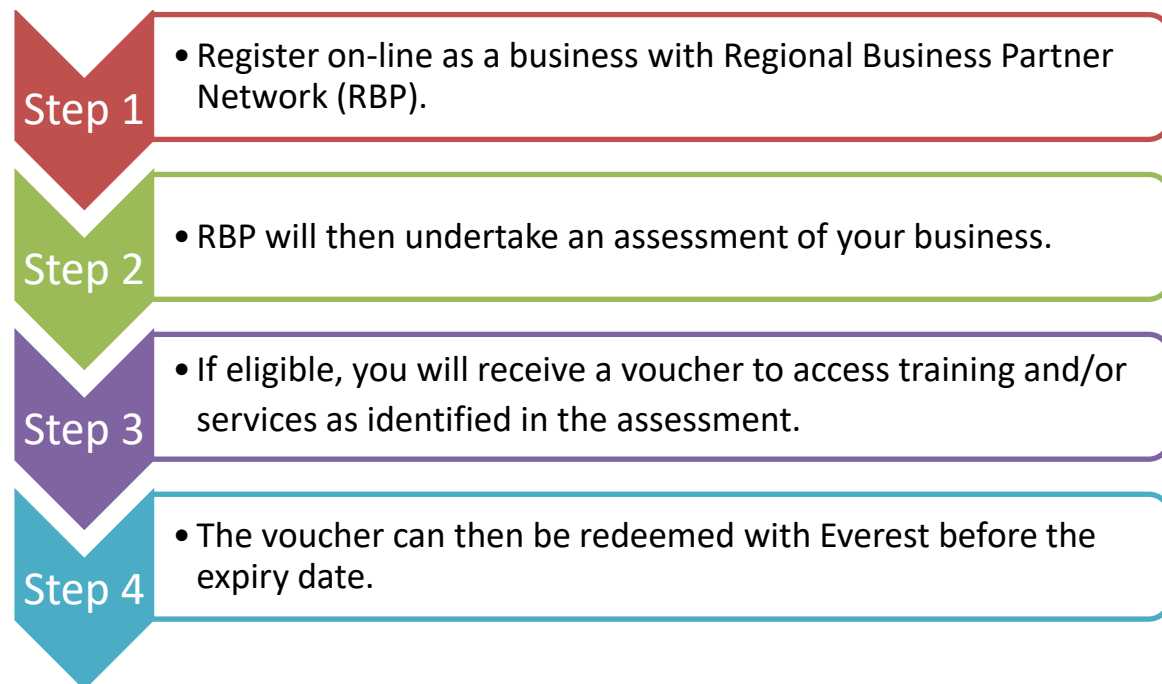
The purpose of the voucher scheme is to generate:

- (a) A functioning open market where more private training providers enter and compete for business interests;
- (b) Improved range, quality and innovation in the provision of business training and advisory services;
- (c) Long term partnering arrangements – local/regional/central with the private sector – that overcome fragmentation issues, reduce business search costs, and improve the utility of business support services; and
- (d) Companies taking responsibility for investing in their own capability building as demonstrated by on-going assessment of their development needs, becoming more familiar with the benefits of training, and seeking out relevant Providers.

To qualify for vouchers a business must meet the following eligibility criteria:

- Has less than 50 full time employees
- Is registered for GST in New Zealand
- Must be operating in a commercial environment i.e. is currently trading
- Is privately owned **or** is a Maori Trust or incorporation under the Te Ture Whenua Maori Act 1993 or similar organisation managing Maori assets under multiple ownership
- Has completed an assessment with a Regional Partner

## How to access the vouchers



The following Everest workshops and services are registered with the Management Capability Development Voucher Fund. There are many other options available including one-on-one and group business coaching.



## What is the value of the voucher to your business?

RBP decides the value of the vouchers based on the needs identified during the assessment. Once validated the voucher is valid for the lesser amount of either:

- 50% + GST of the cost of the required service, or
- The dollar amount stated on the voucher + GST

You can find out more by visiting: [www.regionalbusinesspartners.co.nz](http://www.regionalbusinesspartners.co.nz)

If you require assistance with your application please contact:

Wendy Bright, Everest Business Manager on 0800 383 737

[www.everestpeople.co.nz](http://www.everestpeople.co.nz)